

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 663</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1074</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>01/27/2019</b>

**Bill Analysis**

SB 663 clarifies that a loan processor or underwriter shall not be automatically construed to be a mortgage lender or mortgage loan originator unless licensed and acting as a mortgage lender or loan originator. The measure allows loan processors and underwriters to be exempted from completing certain forms associated with a mortgage loan originator licensee and allows loan processors to possess a separate, pro-rated license.

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